

Floating Zendo Business Meeting

April 24, 2012

Attendance: Angie, Britt, Ellie, Ron, Jeffrey, Wendy

Review of 2011 Year End Finances-

We have spent \$900 + more than what was taken in.

Cost savings provided by online publication of calendar (no newsletter), sesshin announcements, changing banks to a no-fee bank.

Dana for the sangha (weekly & all gifts, but excluding Sesshin dana) was \$380 over 2010, which is unexpected. Gifts totaled \$565. Thank you to all our generous donors.

We currently have a bank balance of \$1817. It is projected that we will dip into this reserve by \$675 through 2012. This is based on a break-even Sesshin.

Balance sheet for Sesshin 2011 was fairly tight. The net of -\$240 was achieved through subsidies of \$270 from Jikoji and \$925 from Floating Zendo. The Floating Zendo reserve funds paid for \$175 of the Tenzo stipend, \$150 for the outsourcing of site final clean-up, \$500 in scholarships and \$100 for kitchen supplies. This was agreed to in advance by the Sangha. Jikoji accepted \$270 less than recommended rate (we did not pay for Day retreatants). A total of \$970 was granted in scholarships. 5 scholarships were given, some for \$225.

Wendy recommended that this year the Sesshin be more self-sufficient, considering our finances. Members agreed that past rates have been well below other groups in the area. We may not be able to outsource the Tenzo at such a discounted rate this year. Karin from Jikoji has not committed. Perhaps someone from the sangha will be interested. Angie suggested that scholarship recipients pay at least 50% of the registration fee. The requests for scholarships should be received 3 weeks prior to sesshin. As for funding the scholarships, Ron suggested a fund-raising campaign. This led to a discussion of the unused Pay Pal account. The account has been set up, and Britt has inserted a Donate button on the web-site. Further design and interface is needed. Ellie & Ron volunteered to research other Sangha web-designs and work up a format and language. Wendy will work up the rates for this year's sesshin and present to Sangha for approval. (e-mail or in person) These rates will include \$1000 for Tenzo stipend and \$150 for clean-up.

Ron also suggested applying for 501 (3)c status. A short discussion followed summarizing previous inquiries and the possibility of asking Jikoji to be our financial agent. Angie shared from a recent SPOT session that addressing money issues was part of Sangha care. No action was taken on the 501 issue.

Wendy closed the meeting with a request for volunteers to work on the Sesshin.